

Ten Year Budget - Revenue

Appendix B

	Budget 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25	Plan 2025/26	Plan 2026/27	Plan 2027/28	Plan 2028/29	Plan 2029/30	Plan 2030/31	Plan 2031/32
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure											
Net Service Expenditure c/f	15,581	16,783	17,143	17,337	17,282	17,509	17,789	18,337	18,894	19,458	20,031
Inflation	616	511	519	525	533	539	547	557	565	574	584
Superannuation Fund deficit	0	0	100	0	0	50	0	0	0	0	0
Net growth/(savings) (approved in previous yrs.)	586	(546)	(169)	(206)	(206)	(209)	1	0	(1)	(1)	0
New growth	0	496	(156)	(300)	0	0	100	100	100	100	100
New savings/Income	0	(101)	(100)	(75)	(100)	(100)	(100)	(100)	(100)	(100)	(100)
Net Service Expenditure b/f	16,783	17,143	17,337	17,282	17,509	17,789	18,337	18,894	19,458	20,031	20,615
Financing Sources											
Govt Support: Revenue Support Grant	0	0	0	0	0	0	0	0	0	0	0
: Lower Tier Services Grant	(98)	(103)	0	0	0	0	0	0	0	0	0
: Services Grant	0	(159)	0	0	0	0	0	0	0	0	0
: Local Council Tax Support (LCTS)	(245)	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	0	0	0	0	0	0	0	0	0	0	0
Council Tax	(11,443)	(11,818)	(12,285)	(12,704)	(13,134)	(13,577)	(13,995)	(14,424)	(14,864)	(15,316)	(15,767)
Business Rates Retention	(2,182)	(2,226)	(2,271)	(2,316)	(2,362)	(2,409)	(2,457)	(2,506)	(2,556)	(2,607)	(2,659)
Collection Fund Deficit/(Surplus)	17	(19)	4	0	0	0	0	0	0	0	0
Interest Receipts	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)
Property Investment Strategy Income	(1,372)	(1,508)	(1,558)	(1,558)	(1,558)	(1,655)	(1,655)	(1,655)	(1,696)	(1,696)	(1,696)
Contributions to/(from) Reserves	(337)	(146)	(130)	(572)	226	241	255	271	285	185	148
Total Financing	(15,848)	(16,167)	(16,428)	(17,338)	(17,016)	(17,588)	(18,040)	(18,502)	(19,019)	(19,622)	(20,162)
Budget Gap (surplus)/deficit	935	976	909	(57)	493	201	297	392	439	409	453
Contribution to/(from) Stabilisation Reserve	(935)	(878)	(811)	155	(395)	(103)	(199)	(294)	(341)	(311)	(355)
Unfunded Budget Gap (surplus)/deficit	0	98	98	98	98	98	98	98	98	98	98

Assumptions	
Revenue Support Grant:	nil all years
Business Rates Retention:	Business Rates Retention safety-net plus 2% per year
Council Tax:	2% in all years
Council Tax Base:	Increase of 730 Band D equivalent properties p.a. from 22/23, 580 p.a. from 27/28, 530 p.a. from 31/32
Interest Receipts:	£188,000 in all years
Property Investment Strategy:	£1.508m in 22/23, £1.558m from 23/24, £1.655m from 26/27, £1.696m from 29/30
Pay award:	2% in all years
Other costs:	2.25% in all years
Income:	2.5% in all years except for off-street car parks which are an average of 3.5% per annum from 19/20 - 23/24. Note 21/22 Car Parking inflation deferred for one year